

RESOLUTION #17-13

A RESOLUTION AUTHORIZING THE SALE OF SURPLUS REAL ESTATE pursuant to 65 ILCS 5/11-76-4.2

WHEREAS, the City Council of the City of Benton, Illinois has determined that it owns parcels of surplus real estate that are no longer necessary or beneficial to the City;

WHEREAS, the City has determined that it is in its best interest to conduct a public auction for the sale of the surplus public real estate;

WHEREAS, 65 ILCS 5/11-76-4.1 requires a municipality to determine the value of surplus real estate by having a written certified appraisal which the City has completed, and a public auction was held on July 1, 2017 with no bids received on the surplus public real estate described below;

WHEREAS, 65 ILCS 5/11-76-4.2 allows a municipality to sell surplus real estate if it has complied with 65 ILCS 5/11-76-4.1 and no acceptable offers were received within six (6) months after adoption of the resolution AND the unemployment rate of the county in which the municipality is located has an unemployment rate higher than the national unemployment rate average during any six (6) months preceding the sale of the surplus public real estate, to accept a bid for less than 80% of the certified appraisal value.

WHEREAS, the Illinois Department of Employment Security determined the September, 2017 unemployment rate for Franklin County, Illinois to be 5.9%, while the United States Department of Labor determined the national unemployment rate for September, 2017 to be 4.2%;

WHEREAS, the City shall employ the services of G. David Green Auctioneer to conduct a public auction for the sale of the surplus real estate on January 2, 2018 at the Benton City Hall located at 1403 South Main Street, Benton, Illinois 62812. The public auction will be held at 6 p.m.;

WHEREAS, it is the intention of the City to sell all surplus real estate, with the requirement that the City Council approve any bid prior to its acceptance. Further, the fees charged by G. David Green Auctioneer will be 6% on all surplus public real estate;

WHEREAS, the following is a list of the parcels of surplus public real estate that will be sold at 6 p.m. by the City:

	PROPERTIES	APPRAISED VALUES	LEGAL	PARCEL #	SIZE	USE	ZONING
1	CHURCH ST, JACKSON, ST., & WEBSTER ST.	\$70,000.00	LOT 24 SE ¼ S18 T6S R3E 3 RD PM	08-18-457-001	148 X 433	VAC. LAND	B-1 CENTRAL BUSINESS
2	108 N. 9 TH ST.	\$700.00	LOT 9 BLK 12 KIRKPATRICK 7 DIMONS ADD	08-17-363-002	53 X 120	VAC. LAND	R-2 RESIDENTIAL
3	411 N. COMMERCIAL ST.	\$500.00	S43 FT LOT 4 JOPLIN'S ADD	08-18-401-004	43 X 100	VAC. LAND	R-2 RESIDENTIAL
4	304 N. GRAND ST.	\$800.00	LOT 5 BLOCK 4 JOPLIN'S 4 TH ADD	08-18-413-005	50 X 150	VAC. LAND	R-2 RESIDENTIAL
5	SE CORNER OF BUCHANAN ST./SMITH ST.	\$2,000.00	LOT 7 HICKMAN & MOORE 2 ND ADD	08-18-417-001	50 X 150	VAC. LAND	R-2 RESIDENTIAL
6	CORNER OF S. DUQUOIN ST./SMITH ST.	\$1,200.00	LOT 4 BLK 9 LAYMAN'S ADD	08-19-107-003	75 X 202	VAC. LAND	R-3 RESIDENTIAL
7	500 W. MAIN ST.	\$296,000.00	LOT NO 29 OF SW ¼ SW ¼ S18 T6S R3E 3 RD PM EXCEPT S 145 FT	08-18-354-023	252.12 X 218	VAC. LAND	B-2 SECONDARY BUSINESS

EXCEPTING FROM THE ABOVE ALL THE COAL, OIL, GAS, AND OTHER MINERALS UNDERLYING THE SAME.

WHEREAS, all parcels of surplus public real estate are being sold "AS-IS" with no warranties or representations being made.

THE CITY OF BENTON RESERVES THE RIGHT TO REJECT ANY AND ALL BIDS.

NOW THEREFORE, Be it resolved that the City Council of Benton, Illinois shall:

- Be authorized to sell all parcels of surplus public real estate listed above, with the approval of the City Council determined to be in the best interest of the municipality by a vote of three-fourths (3/4) of the corporate authority then holding office.

IN TESTIMONY WHEREOF, the City of Benton, Illinois presents this Resolution for passage by the City Council and upon passage shall have it published in a local newspaper for three (3) successive weeks, with the first publication not less than thirty (30) days before the Public Auction date of January 2, 2018.